TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3158 - SB 3607

February 3, 2010

SUMMARY OF BILL: Authorizes the acceptance of electronic bids provided the electronic bid contains the same information that is currently required for the submission of bids. Prohibits requiring a subcontractor be identified or submit a bid prior to the bid submission deadline of the prime contractor.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumptions:

- According to the Department of General Services, this bill codifies current practice for bid submission in the Edison System.
- According to the Department of Commerce and Insurance, there will be no regulatory impact on the Department and no fiscal impact on state government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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